

INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad -9 (Gujarat)

PART I		(₹ in Lacs)			
Unaudited Financial Results for the quarter ended 30th June, 2012					
	Particulars	3 Months ended 30/06/2012 (Unaudited)	3 Months ended 31/03/2012 (Unaudited)	Corresponding 3 months ended 30/06/2011 (Unaudited)	Previous year ended 31/03/2012 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2627.34	2868.56	2237.38	10009.61
	(b) Other Operating Income	59.75	116.09	62.23	321.00
	Total income from operations (net)	2687.09	2984.65	2299.61	10330.61
2	Expenses				
	(a) Cost of materials consumed	1063.01	1185.47	1059.16	4485.88
	(b) Purchases of stock-in-trade	—	—	—	—
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(120.38)	(66.70)	(49.28)	(50.32)
	(d) Power & Fuel	531.66	580.54	453.29	1976.12
	(e) Employee benefit expense	115.24	74.86	68.15	371.95
	(f) Depreciation and amortisation expense	123.00	108.00	106.50	447.04
	(g) Other expenses	576.72	519.58	613.36	2472.54
	Total expenses	2289.25	2401.75	2251.18	9703.21
3	Profit from Operations before other income finance costs and exceptional items (1-2)	397.84	582.90	48.43	627.40
4	Other Income	94.48	28.40	66.07	358.97
5	Profit from ordinary activities before finance costs and exceptional items (3-4)	492.32	611.30	114.50	986.37
6	Finance costs	3.48	5.04	4.20	18.77
7	Profit from ordinary activities after Finance costs but before exceptional items (5-6)	488.84	606.26	110.30	967.60
8	Exceptional items	—	—	—	—
9	Profit from Ordinary activities before tax (7+8)	488.84	606.26	110.30	967.60
10	Tax expenses				
	Current Tax	151.90	122.10	41.14	249.00
	Deferred Tax provision/(written back)	(4.42)	6.89	(5.35)	11.38
11	Net Profit from Ordinary activities after tax (9+10)	341.36	477.27	74.51	707.22
12	Extraordinary item	—	—	—	—
13	Net Profit for the period (11+12)	341.36	477.27	74.51	707.22
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)				9080.60
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic & Diluted	3.63	5.08	0.79	7.52
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic & Diluted	3.63	5.08	0.79	7.52

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3923631	3923631	3920223	3923631
	- Percentage of Shareholding	41.74%	41.74%	41.71%	41.74%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	5476369	5476369	5479777	5476369
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	58.26%	58.26%	58.29%	58.26%
B	INVESTOR COMPLAINTS	3 Months ended 30/06/2012			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	N.A.			
	Remaining unresolved at the end of the quarter	NIL			

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Clause 41 of the Listing Agreement for Companies (Other than Banks)

Statement of Assets and Liabilities			
(₹ in Lacs)			
	Particulars	As, at current year ended 31/03/2012 (Audited)	As at (previous year ended) 31/03/2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	940.00	940.00
	b) Reserves and surplus	9080.60	8646.50
	Sub-total - Shareholders' funds	10020.60	9586.50
2	Non-current liabilities		
	a) Long-term borrowings	10.12	2.56
	b) Deferred tax liabilities (net)	852.35	840.97
	c) Other long-term liabilities	4.49	4.49
	d) Long-term provisions	1096.87	586.79
	Sub-total - Non-current liabilities	1963.83	1434.81
3	Current liabilities		
	a) Short-term borrowings	11.94	27.71
	b) Trade payables	512.81	213.85
	c) Other current liabilities	135.00	145.52
	d) Short-term provisions	1011.73	1193.42
	Sub-total - current liabilities	1671.48	1580.50
	TOTAL - EQUITY AND LIABILITIES	13655.91	12601.81
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	4622.95	4242.63
	b) Non-current investments	1414.69	2006.45
	c) Long-term loans and advances	1691.72	1005.89
	Sub-total - Non-current assets	7729.36	7254.97
2	Current assets		
	a) Current investments		800.00
	b) Inventories	1586.26	1630.02
	c) Trade receivables	850.48	573.44
	d) Cash and cash equivalents	2209.71	664.42
	e) Short-term loans and advances	1230.03	1650.98
	f) Other current assets	50.07	27.98
	Sub-total - current assets	5926.55	5346.84
	TOTAL ASSETS	13655.91	12601.81

Notes :

- 1) The performance in terms of turnover and profitability during the current quarter is partially affected due to major overhauling of certain machineries in the plant
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 01.08.2012
- 3) The Limited Review for the quarter ended 30.06.12 as required under clause 41 of Listing Agreement has been carried out by statutory auditors.
- 4) The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".

Place : Mumbai

For India Gelatine & Chemicals Ltd.

Date : 01.08.2012

Sd/-

(Viren C. Mirani)
Managing Director